August 13, 2015

FHA Single Family Housing



NEWS

TO: All FHA-Approved Mortgagees
All Other Stakeholders

NEWS AND UPDATES

In this Announcement:

- Newly Published Updates to the Single Family Housing Policy Handbook
- Reminder: Most Sections of the New SF Handbook Become Effective on September 14, 2015
- Training Webinar: FHA's Lender Electronic Assessment Portal Post-Approval Activities Webinar

See below for details.

Newly Published Updates to the Single Family Housing Policy Handbook

On Friday, August 14, 2015, the Federal Housing Administration (FHA) will publish updates to its *Single Family Housing Policy Handbook* (SF Handbook; HUD Handbook 4000.1) that was last updated on June 24, 2015. After hearing concerns and feedback from stakeholders, FHA has made technical corrections to the SF Handbook as outlined in the Transmittal.

Updates outlined in the SF Handbook Transmittal include:

- Changes and their location within the SF Handbook;
- List of updates that become effective on September 14, 2015, or as otherwise noted; and,
- Identifies that HUD Handbook 4145.1 REV-2, Architectural Processing and Inspections for Home Mortgage Insurance, will be superseded in whole on September 14, 2015.

These updates can be viewed both in the online, electronic SF Handbook, and in portal document format (PDF) on <u>HUD's</u> <u>Client Information Policy Systems</u> (HUDCLIPS) web page.

Quick Links

- Connect to the online version of the HUD Handbook 4000.1 via HUDCLIPS at: http://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/handbooks/hsgh
- Access updated information on the SF Handbook page on HUD.gov
 at: http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/handbook_4000-1

REMINDER: Most Sections of the SF Handbook Become Effective on September 14, 2015

The **September 14, 2015** effective date for most sections in FHA's new <u>Single Family Housing Policy Handbook</u> (SF Handbook; HUD Handbook 4000.1) is fast approaching. This includes the policies and procedures outlined in the published versions of the *Doing Business with FHA—Lenders and Mortgagees; Origination through Post-Closing/Endorsement for Title II Forward Mortgages; Appraiser and Property Requirements for Title II Forward and Reverse Mortgages;* and *Quality Control, Oversight, and Compliance—Lenders and Mortgagees* SF Handbook sections, unless otherwise noted.

Mortgagees and others are reminded that they are expected to be fully compliant with the published policy in the SF Handbook sections, as referenced above, on the September 14, 2015 effective date.

Quick Links

- Connect to the online version of the HUD Handbook 4000.1 via HUDCLIPS at: http://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/handbooks/hsgh
- View the PDF version of the changes in the SF Handbook Transmittal at: http://portal.hud.gov/hudportal/documents/huddoc?id=40001HSGH.pdf

TRAINING WEBINAR: FHA'S Lender Electronic Assessment Portal Post-Approval Activities

FHA-approved lenders have an ongoing requirement to maintain current information in HUD systems. FHA's Lender Electronic Assessment Portal (LEAP) is one such system. LEAP gives lenders the ability to self-update their institution and branch profile information. Join FHA's Office of Lender Activities and Program Compliance for a webinar on submitting and processing post-approval activities in LEAP.

In this session, you will:

- Learn more about updating institution and branch information;
- Learn how to submit Notices of Material Events;
- Gain general insight into the LEAP annual recertification process.

Mark your calendar and plan to log in to the FHA LEAP Post-Approval Activities webinar:

- Wednesday, August 26, 2015;
- 2:00 PM to 3:30 PM (Eastern); and,
- Register for session and attend this session at: https://www.webcaster4.com/Webcast/Page/753/10033.

There will also be an opportunity for attendees to participate in an online Question and Answer session during the webinar.

Resources

- Contact the FHA Resource Center:
 - Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at www.hud.gov/answers.
 - E-mail the FHA Resource Center at answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.

 Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Information Relay Service at 1-800-877-8339.

RESOURCE INFORMATION		
FHA INFO Archives:	Visit the <u>FHA INFO Archives</u> to access FHA INFO messages issued from 2012 to the present.	
Subscribe/Unsubscribe Instructions:	To subscribe to the Single Family FHA INFO mailing list you can use this link:	



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